

City of Karratha
Statement of Financial Activity
For the Period Ending 31 January 2024

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	55,400	55,400	1,400	-	-100%	-	
Fees and Charges	54,448,122	55,737,490	32,910,163	35,279,423	-	2,369,260	↑
Operating Grants, Subsidies and Contributions	19,567,769	21,872,595	14,007,509	12,816,712	-	(1,190,797)	↓
Service charges	-	-	-	-	-	-	
Interest Earning	3,698,669	5,113,827	2,869,438	3,482,037	21%	612,599	↑
Proceeds/Realisation	-	-	-	-	-	-	
Other revenue	450,059	450,059	191,739	332,463	73%	140,724	↑
Profit on Asset Disposal	-	-	-	-	-	-	
	78,220,019	83,229,371	49,980,249	51,910,635	-	1,930,386	↑
Expenditure from operating activities							
Employee Costs	(38,979,028)	(38,840,753)	(22,837,194)	(25,812,187)	13%	(2,974,993)	↓
Materials and Contracts	(31,833,313)	(32,147,511)	(19,417,325)	(16,937,214)	-13%	2,480,111	↑
Utility charges	(5,994,376)	(5,994,378)	(3,445,850)	(3,709,694)	-	(263,844)	↓
Interest Expenses	(348,440)	(348,440)	(11,584)	-	-100%	-	
Depreciation and amortisation	(31,832,521)	(31,722,445)	(18,059,429)	(16,391,253)	-	1,668,176	↑
Insurance Expenses	(3,531,718)	(3,531,718)	(3,527,138)	(3,349,841)	-	177,297	↑
Other Expenses	(2,273,059)	(2,393,059)	(1,436,037)	(1,175,927)	-18%	260,110	↑
(Loss) on Asset Disposal	(30,000)	(30,000)	(30,000)	-	-100%	-	
	(114,822,455)	(115,008,304)	(68,764,557)	(67,376,115)	-	1,388,442	↑
Non-cash amounts excluded from operating activities	31,470,521	31,360,445	17,758,429	17,129,965	-	(628,464)	↓
Depreciation	31,832,521	31,722,445	18,059,429	16,391,253	-	(1,668,176)	↓
(Profit) / Loss On Disposal Of Assets	(392,000)	(392,000)	(331,000)	-	-100%	331,000	↑
(Loss) on Asset Disposal	30,000	30,000	30,000	-	-100%	-	
Movement in Accrued Salaries & Wages	-	-	-	738,713	-	738,713	↑
	(5,131,916)	(418,489)	(1,025,879)	1,664,485	-262%	2,690,364	
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	7,486,341	4,914,287	2,805,198	2,351,634	-16%	(453,564)	↓
Proceeds From Disposal of Assets	392,000	392,000	331,000	-	-100%	(331,000)	↓
Proceeds from Self-supporting loans	24,747	24,747	14,317	14,334	-	-	
	7,903,088	5,331,034	3,150,515	2,365,968	-25%	(784,547)	↓
Outflows from investing activities							
Purchase Of Assets - Land	(20,000)	(120,000)	(35,000)	(15,073)	-57%	-	
Purchase Of Assets - Artwork	-	-	-	-	-	-	
Purchase Of Assets - Buildings	(8,499,135)	(8,842,526)	(5,226,697)	(4,103,217)	-21%	1,123,480	↑
Purchase Of Assets - Equipment	(767,500)	(869,859)	(340,680)	87,230	-126%	427,910	↑
Purchase Of Assets - Furniture & Equipment	(1,467,000)	(1,467,000)	(1,061,469)	155,505	-115%	1,216,974	↑
Purchase Of Assets - Plant	(1,964,000)	(2,666,727)	(1,768,727)	(1,404,602)	-21%	364,125	↑
Purchase Of Assets - Investment Property	-	(120,000)	-	-	-	-	
Purchase Of Assets - Infrastructure	(28,515,947)	(23,027,003)	(4,739,794)	(1,717,551)	-64%	3,022,243	↑
Purchase Land Held for Resale	-	-	-	-	-	-	
Purchase Investment Property	-	-	-	-	-	-	
Repayment of Debentures	(24,502)	(24,502)	-	(821)	-	-	
Advances to Community Groups	-	-	-	-	-	-	
	(41,258,084)	(37,137,617)	(13,172,367)	(6,998,530)	-47%	6,173,837	↑
	(33,354,996)	(31,806,583)	(10,021,852)	(4,632,562)	-54%	5,389,290	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	784,000	2,185,250	-	-	-	-	
Tsf From Partnership Reserve	3,779,192	3,779,192	-	-	-	-	
Tsf From Waste Management Reserve	459,911	-	-	-	-	-	
Tsf From Carry Forward Budget Reserve	1,946,879	-	-	-	-	-	
Tsf From Medical Services Assistance Package Reserve	-	-	-	-	-	-	
	6,969,982	5,964,442	-	-	-	-	
Outflows from financing activities							
Tsf To Plant Replacement Reserve	-	-	-	-	-	-	
Tsf To Walkington Theatre Reserve	-	-	-	-	-	-	
Tsf To Workers Compensation Reserve	(20,471)	(20,471)	(12,592)	(8,707)	-31%	-	
Tsf To Infrastructure Reserve	(13,757,302)	(18,951,052)	(1,145,298)	(1,144,228)	-	-	
Tsf To Partnership Reserve	(4,907,839)	(4,725,090)	(4,477,058)	(302,262)	-93%	4,174,796	↑
Tsf To Waste Management Reserve	(583,098)	(2,208,894)	(376,015)	(337,845)	-10%	-	
Tsf To Mosquito Control Reserve	(518)	(518)	(319)	(264)	-17%	-	
Tsf To Employee Entitlements Reserve	(273,123)	(214,119)	(123,806)	(110,059)	-11%	-	
Tsf To Community Development Reserve	(22,001)	(22,001)	(13,532)	(14,998)	11%	-	
Tsf To Pilbara Underground Power Reserve	-	-	-	-	-	-	
Tsf To Medical Services Assistance Package Reserve	(10,668)	(10,668)	(6,284)	(4,944)	-21%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	-	-	-	-	-	
Tsf To Restricted Funds Reserve	-	-	-	-	-	-	
Tsf To Economic Development Reserve	(69,006)	(69,006)	(42,446)	(34,936)	-18%	-	
Tsf To Public Open Space Reserve	(6,688)	(6,688)	(4,113)	(3,386)	-18%	-	
Tsf To Aerodrome Reserve	(4,654,946)	(4,668,966)	(123,692)	(147,754)	19%	-	
Tsf To Dampier Drainage	(1,545)	(1,545)	(950)	(0)	-100%	-	
	(26,254,084)	(30,899,018)	(6,326,105)	(2,109,383)	-67%	4,216,722	↑
	(19,284,102)	(24,934,576)	(6,326,105)	(2,109,383)	-67%	4,216,722	↑
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	62,129	62,129	62,129	62,129	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	4,739,380	4,739,380	4,739,380	4,739,380	-	-	
Amount attributable to operating activities	(5,131,916)	(418,489)	(1,025,879)	1,664,485	-262%	2,690,364	
Amount attributable to investing activities	(33,354,996)	(31,806,583)	(10,021,852)	(4,632,562)	-54%	5,389,290	
Amount attributable to financing activities	(19,284,102)	(24,934,576)	(6,326,105)	(2,109,383)	-67%	4,216,722	
	(52,969,505)	(52,358,138)	(12,572,327)	(275,951)	-98%	12,296,376	
Total amount raised from general rates							
Restricted PUPP Surplus/(Deficit) C/Fwd	31,064	31,064	31,064	31,064	-	-	
	7,929	16,175	39,759,307	54,388,002	37%	14,628,695	↑